

Balance Sheet

As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
General Checking - 9074600058	-6,153.45
MM Savings - 17250911	270,117.96
Total Checking/Savings	<u>263,964.51</u>
Other Current Assets	
Petty Cash	25.00
Total Other Current Assets	<u>25.00</u>
Total Current Assets	<u>263,989.51</u>
TOTAL ASSETS	<u><u>263,989.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
26100 · Advance Tax Collections (Dec)	54,943.76
24000 · Payroll Liabilities	
FWT/OASDI/Medicare Payable	2,866.44
WI Withholding Payable-WT6/7	400.75
Pension Payable	2,006.25
Union Dues	1,229.80
24000 · Payroll Liabilities - Other	5.10
Total 24000 · Payroll Liabilities	<u>6,508.34</u>
Total Other Current Liabilities	<u>61,452.10</u>
Total Current Liabilities	<u>61,452.10</u>
Total Liabilities	61,452.10
Equity	
32000 · General Fund	424,364.97
Net Income	-221,827.56
Total Equity	<u>202,537.41</u>
TOTAL LIABILITIES & EQUITY	<u><u>263,989.51</u></u>

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Jan - Dec 19

Ordinary Income/Expense

Income

0240000 · Tax Collections (January)	559,339.20
0440000 · Advanced Collections (December)	83,429.92
0540000 · Lottery Credit	8,919.78
0840000 · Dog Licenses	152.00
1040000 · August Settlement	94,199.89
4111000 · General Property Taxes	
4111002 · Personal Property Taxes	1,119.34
4111000 · General Property Taxes - Other	317,408.95

Total 4111000 · General Property Taxes 318,528.29

4341000 · State Shared Revenue	73,728.78
4342000 · State Fire Insurance Tax	3,641.59
4352900 · State Grants-Other Public Safet	3,848.87
4353100 · General Transportation Aids	145,298.98
4364000 · Severance/Yield/Withdrawal Tax	24,673.08
4365000 · Forest Cropland/Managed Forest	15,340.14

4366000 · PILT (Payment in Lieu of Taxes)	1,135.22
4369000 · Other State-ATC (Am Trans Co)	36,209.00
4379000 · Other Local Gvt Grants-Frst Res	1,000.00
4410000 · Business/Occupational Licenses	225.00
4430000 · Building Permits/Inspection Fee	715.00
4610000 · General Government	1,202.08
4631000 · Rd Maint/Const & Snow Plowing	75.00

4642000 · Refuse and Garbage Collection	
4642001 · Advanced Garbage Collection	6,800.00
4642002 · Delinquent Garbage Collected	8,248.87
4642000 · Refuse and Garbage Collection - Other	95,801.11

Total 4642000 · Refuse and Garbage Collection 110,849.98

4643100 · Solid Waste Disposal-Cleanup Da	913.00
4690000 · Other Public Charges for Svcs	29.48
4811000 · Interest Income	585.18
4813000 · Interest on Special Charges	1,087.27
4830700 · Sale of Recyclable Materials	240.00

4890000 · Other Miscellaneous Revenues	
4890001 · Scrap Metal Sold	820.80
4890006 · Refunds - General	65.90
4890007 · Donations	665.00
4890000 · Other Miscellaneous Revenues - Other	1,206.00

Total 4890000 · Other Miscellaneous Revenues 2,757.70

4910000 · NBC Bank Loan/Long Term Debt 400,000.00

Total Income **1,888,124.43**

Expense

5000000 · Tax Roll Reconciliation	
5000002 · Tax Collected Paid to County	268,569.87
5000004 · Tax Collected-Paid to Schl Dist	497,174.93
5000006 · Tax Collected-Paid to WITC	19,697.32
5000010 · Dog Licenses Paid to County	156.00
5000020 · Managed Forest Land Paid to Cty	579.28
5000032 · PILT Paid to Douglas County	330.51
5000034 · PILT Paid to School District	615.70
5000036 · PILT Paid to WITC	24.40
5000050 · Amnicon/Dowling Lake Management	1,446.69

Total 5000000 · Tax Roll Reconciliation 788,594.70

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5110000 · Legislative	
5110001 · Board Salaries	18,000.00
5110002 · Board Expenses/Mileage	205.28
5110003 · Board Training	160.00
5110010 · WTA Membership	924.60
Total 5110000 · Legislative	19,289.88
5130000 · Legal	28,682.92
5140000 · General Administration	
5140001 · Clerk's Salary	15,600.00
5140002 · Clerk's Expenses/Mileage	1,063.75
5140004 · Clerk's Notary	104.00
5140010 · Publication/Advertising	247.60
5140011 · Office Supplies/Expenses	2,014.25
5140012 · Consultant Services	3,415.00
5140020 · Election--Board Salary/Expenses	6,190.16
5140021 · Voting Equipment Maintenance	450.00
5140022 · SVRS Contract Fees	480.00
5140023 · Election - Mileage	80.50
Total 5140000 · General Administration	29,645.26
5150000 · Financial Administration	
5150001 · Treasurer's Salary	7,800.00
5150002 · Treasurer's Expenses/Mileage	1,865.73
5150010 · Assessor's Contract	7,000.00
5150012 · Tax Collection Fee	1,289.70
5150013 · Dog License Expenses	11.00
5150014 · Board of Review Expenses	113.68
Total 5150000 · Financial Administration	18,080.11
5160000 · General Building & Plant (Hall)	
5160001 · Custodian's Salary	4,313.80
5160002 · Custodian's Expenses/Mileage	17.25
5160010 · Electric	2,879.93
5160011 · Telephone	2,377.63
5160012 · Propane/Skelgas	468.44
5160013 · Septic	195.00
5160015 · New/Repair Building Expenses	20,081.27
5160021 · Supplies/Furniture	665.31
Total 5160000 · General Building & Plant (Hall)	30,998.63
5193200 · Highway Insurance	
5193202 · General Liability	10.00
5193206 · Worker's Compensation	87.00
5193200 · Highway Insurance - Other	13,470.00
Total 5193200 · Highway Insurance	13,567.00
5198000 · Other General Government	
5198001 · Gifts	200.00
Total 5198000 · Other General Government	200.00

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5220000 · Public Safety/Fire Protection	
5220001 · Chief's Salary	3,600.00
5220002 · Assistant Chief's Salary	1,200.00
5220003 · Secretary/Treasurer Salary	900.00
5220010 · Chief/Asst Chief Expenses/Mile	22.42
5220012 · Mileage - Others	51.18
5220013 · Expenses/Supplies	6,881.95
5220014 · Training and Education	888.90
5220020 · Retirement/Length of Service	2,565.00
5220021 · Insurance	1,499.00
5220030 · Firefighter Equipment/Clothing	12,598.01
5220031 · Communication Equipment/Radios	6,371.66
5220032 · Vacationland Fire/Emergency As	60.00
5220040 · Electric (Fire Dept Building)	437.15
5220041 · Telephone (Fire Dept Building)	962.38
5220042 · Propane (Fire Dept Building)	535.74
5220050 · Fuel for Fire Equipment	1,107.96
5220052 · 81 Chevy Equipment Van	89.26
5220053 · 86 Chevy 1 1/4 Ton Brush Truck	72.56
5220054 · 95 Freightliner Water Tender	211.80
5220055 · 97 Freightliner Water Tender	211.80
Total 5220000 · Public Safety/Fire Protection	40,266.77
5230000 · Ambulance/EMS	
5230002 · Professional Dues	45.00
Total 5230000 · Ambulance/EMS	45.00
5331100 · Highway and Street Maintenance	
5331101 · Wages/Labor--Operators	90,038.75
5331102 · Dept of Corrections Labor	3,952.00
5331103 · Addl Labor @ Highway Rate	12,707.76
5331104 · Soc Sec/Medicare--Employer Paid	12,132.32
5331105 · Health Insurance--Employer Paid	41,364.00
5331106 · Pension--Employer Paid	26,000.00
5331107 · Workers Comp/Employer Liability	7,197.00
5331110 · Mileage	465.76
5331111 · Training	756.60
5331112 · Drug Testing	45.00
5331113 · Safety Awards	600.00
5331114 · Non-Metallic Mine Permit	305.00
5331115 · Expenses-Tools/Supplies/Permits	267.44
5331120 · Telephone (Shop/Garage/Cell)	2,506.72
5331121 · Electric (Shop/Garage)	2,523.10
5331122 · Propane (Shop/Garage)	5,139.28
5331130 · Shop Supplies	4,644.91
5331131 · Shop/Garage Bldg Maintenance	437.58
5331132 · Truck/Equipment Supplies&Safety	798.89
5331140 · Tires & Disposal	5,634.60
5331141 · Signs	1,068.70
5331142 · Salt/Salt Shed	2,480.68
5331143 · Gravel/Rock for Roads	24,355.70
5331144 · Blacktop/Seal Coating	714.00
5331145 · Culverts	14,637.85
5331146 · HIWY Maint-Non Gravel Supls/Exp	1,161.70

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533116X · Hwy Equipment Expenses	
5331160 · Fuel (Diesel) for Equipment	21,051.74
5331163 · 93 Mack DM	1,685.14
5331164 · 95 Cat 140H Grader	7,046.43
5331165 · 95 Ford New Holland Brusher	63.27
5331166 · 98 Cat 311B Excavator	1,991.86
5331169 · 04 Mack Truck	7,927.06
5331170 · Cat 420D Backhoe	1,116.40
5331171 · Pressure Washer	181.83
5331172 · Minneapolis Moline Roller	152.27
5331173 · 01 Ford F550 Flatbed Truck	164.80
5331176 · 96 Cat 140H Grader	2,219.08
Total 533116X · Hwy Equipment Expenses	43,599.88
Total 5331100 · Highway and Street Maintenance	305,535.22
5362000 · Refuse/Garbage Collection	
5362001 · Clean-Up Day Expenses	1,545.66
5362000 · Refuse/Garbage Collection - Other	97,616.74
Total 5362000 · Refuse/Garbage Collection	99,162.40
5363500 · Recycling Expenditures	13,624.50
5690000 · Other Conservation and Develop	4,905.75
5714000 · General Public Buildings Outlay	
5714001 · New Town Hall/Fire Garage Const	676,459.63
5714002 · Loan Repayment	40,662.04
Total 5714000 · General Public Buildings Outlay	717,121.67
66000 · Payroll Expenses	232.18
Total Expense	2,109,951.99
Net Ordinary Income	-221,827.56
Net Income	-221,827.56